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Hear Raymond Lotta's Live Webcast  
"Behind the World Economic Crisis:  
System Failure & the Need for Revolution"

September 29<sup>th</sup> 7:30 pm EDT

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Raymond Lotta announces  
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## "Behind the World Economic Crisis: System Failure & the Need for Revolution"

- Want to know why capitalism is facing its most serious economic crisis since the Great Depression?
- Want to know why the problem is not that the banks are too big to fail but that capitalism is too big a failure for world humanity?
- Want to know why no one in their right mind should want to rescue or reform this exploitative and plundering system...and why only socialism can solve problems like racism, health care, and the environment?

Then you need to hear Raymond Lotta and participate in a unique live webcast.

In October 2008, when the global banking system was facing possible collapse, the Agence France-Presse went to the German finance minister, a former U.S. Treasury official, and Raymond Lotta for comment. Raymond Lotta is a Maoist political economist and communist revolutionary. His book *America in Decline* was reviewed in *Foreign Affairs*. He has given talks at UCLA, Harvard, and Howard, as well as in London and Mexico. An activist-scholar, Raymond has been part of anti-globalization conferences and protests in India, the Philippines, and Canada.

Listen to Raymond Lotta on YouTube: "Everything You've Been Told About Communism is Wrong" at <http://www.youtube.com/watch?v=Ms99-3Nj81I>

This interactive, live webcast is a fund-raiser for Revolution Books in New York City. You will be able to log on by donating \$20 (go to [www.revolutionbooksnyc.org](http://www.revolutionbooksnyc.org) and following the instructions to donate for the webcast). Details of how to log onto the webcast will be sent to those who donate. You will be able to ask questions via e-mail or possibly by phone.

Spread the word through e-lists, Facebook, etc. And let us know if you would like to help work on making this important talk get out to as many people as possible.

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### Who is Raymond Lotta?

Raymond Lotta is a revolutionary intellectual. He takes as his foundation Bob Avakian's new synthesis and has written extensively on China during and after the Cultural Revolution and played a major role in elucidating the actual thinking of Mao and the so-called Gang of Four that supported Mao. He also played a major role in working to expose the restoration of capitalism in the Soviet Union and China, including through written work and mass public debate. He has, through the Setting the Record Straight project which he leads, fought to spread the truth—and refute the lies—about the experience of the communist revolution in the Soviet Union between 1917 and 1956 and China between 1949 and 1976. Most recently, he co-authored "Alain Badiou's 'Politics of Emancipation': A Communism Locked Within the Confines of the Bourgeois World" ([demarcations-journal.org](http://demarcations-journal.org)).

Lotta has also done major work on political economy, including *America in Decline* (Banner Press, 1984) and "Shifts and Faultlines in the World Economy and Great Power Rivalry," a four-part series published in this newspaper in July and August 2008. A recent speech—"Understanding the Global Economic Crisis: System Failure and the Need for Revolution"—can be heard at [revolutionbooksnyc.org/Lotta4-23-09.mp3](http://revolutionbooksnyc.org/Lotta4-23-09.mp3)